

INTERIM FINANCIAL REPORT Q1 2026

**WE POWER
THE ENERGY
TRANSITION
GLOBALLY**

ASTA

KEY FIGURES

in mEUR

Net sales



EBITDA¹



Adjusted EBITDA²



Result for the period



Free Cashflow³



Capex⁴



1 EBITDA is calculated as operating profit plus depreciation on intangible assets and property, plant, and equipment.

2 EBITDA excluding preliminary extraordinary costs related to the initial public offering (IPO).

3 Free cash flow is calculated as adjusted EBITDA minus capital expenditures for intangible assets and property, plant and equipment.

4 Cash Flow from investments in intangible assets and property, plant and equipment.

ASTA AT A GLANCE



A global market leader



> 210 years
of production expertise



6 production facilities
in Europe, South America and Asia

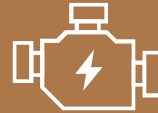
CORE MARKETS



Power transmission



Power generation



E-mobility

PERFORMANCE Q1 2026



EUR 196.4m
Net sales

EUR 17.2m
Adjusted EBITDA

SUSTAINABILITY

~82%
renewable electricity use



EcoVadis
silver medal



< 40%
recycled copper in our products



PEOPLE

1,537
dedicated experts



100%
of employees have completed compliance training

LETTER TO THE SHAREHOLDERS

Dear Shareholders,

the first quarter of 2026 marked a strong start to our first full year as a publicly listed company. Right at the beginning of the year, we achieved an important milestone with the successful IPO on the Frankfurt Stock Exchange, laying the foundation for our further growth strategy as an independent, capital market-oriented company. The strong results of the first quarter confirm that we are on the right track.

The development of key figures in the first quarter of 2026 clearly reflects ASTA's operational strength. Adjusted EBITDA increased from mEUR 10.2 in the same quarter last year to mEUR 17.2 – a rise of approximately 69%. This significant improvement underscores the growing profitability of our business model as well as the consistent implementation of our operational excellence programs. Even more remarkable was the development of net income: it rose from mEUR 0.9 in the first quarter of 2025 to mEUR 6.3 in the reporting period.

In addition to the financial results, we also set strategically important course in the first quarter. By concluding additional long-term contracts and strategic partnerships, we have further strengthened our position as a reliable partner for global energy solutions. These collaborations deepen our integration within the global energy infrastructure and position ASTA as a key partner for the energy transition. Together with our partners, we contribute to advancing the electrification and decarbonization of energy supply.

The strong start to the year confirms our strategy and gives us confidence for the further course of the 2026 fiscal year. The structural growth drivers in the energy sector get strengthened and ASTA is well positioned to benefit from the increasing demand for transformers and energy infrastructure solutions.

We thank our shareholders for their trust and our employees for their dedicated efforts during this first quarter as a publicly listed company.



Dr. Karl Schäcke

CEO, ASTA Energy Solutions AG



Daniela Klauer

CFO, ASTA Energy Solutions AG

BUSINESS PERFORMANCE

Performance 2026

The successful start to 2026 is reflected in a significant improvement in the business development of the ASTA Group. With the successful IPO in January 2026, the foundation was laid for the strategic further development of ASTA.

The sustained high demand driven by the energy transition is reflected in order intake and order backlog, which are being strengthened through the conclusion of long-term contracts and strategic partnerships.

The investment projects initiated in 2025 across all regions were implemented as expected and represent important milestones for the further growth of the ASTA Group.

The ongoing geopolitical tensions, particularly the conflict in the Middle East, increased the requirements for securing our business operations in the first quarter. The focus was especially on measures to stabilize supply chains and to ensure the long-term availability of raw materials and resources necessary for production. At the same time, these geopolitical developments underscore the growing strategic importance of the energy transition and thus contribute to sustainably high demand in the markets relevant to the ASTA Group.

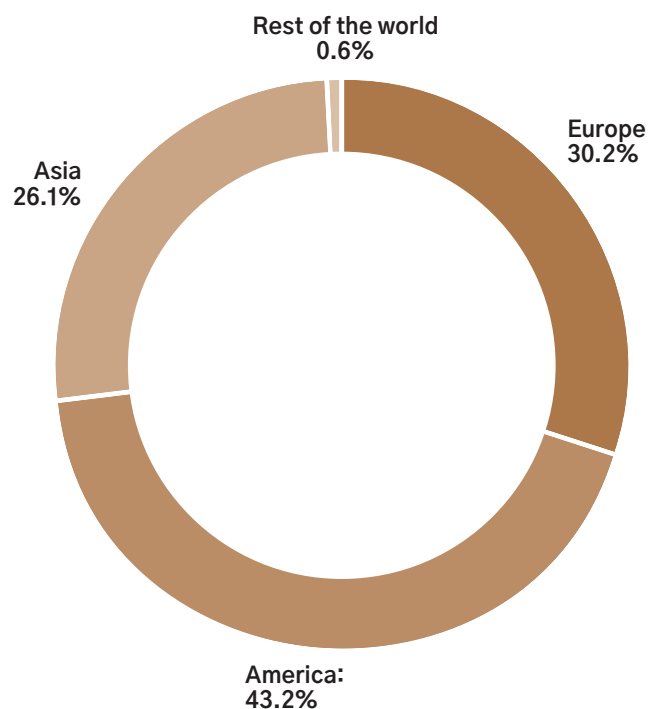
Earnings, Financial, and Asset Position

ASTA Energy Solutions AG achieved an overall very positive business performance in the first quarter of 2026. Key financial figures developed significantly above the first quarter of the previous year in all areas.

The Group increased its revenue to mEUR 196.4, representing growth of approximately 15.3% compared to the previous year (2025 Q1: mEUR 170.4). This development was driven by high demand in all sales regions, successful price adjustments, and improved production utilization.

The regional development was overall stable: all regions – Europe, America, and Asia – recorded revenue increases, with the Europe region showing disproportionate growth compared to the others.

Group sales broken down by region were as follows:



EBITDA¹ increased in the first quarter to mEUR 14.6, significantly exceeding the previous year's figure of mEUR 10.2. The EBITDA margin improved to 7.4% (2025 Q1: 6.0%), reflecting a significantly higher share of high-margin orders. **Operating result** increased to mEUR 11.9 (2025 Q1: mEUR 8.0), thereby strengthening the ASTA Group's profitability and at the same time creating financial headroom for further international expansion.

Particularly noteworthy is the **result for the period** of mEUR 6.3 compared to mEUR 0.9 in the previous year. The significant increase in earnings reflects successful business expansion, high customer demand, and a stable cost structure.

The total assets of the ASTA Group increased to mEUR 475.3 (2025: mEUR 336.1), with a notable strengthening of the equity base, which rose to mEUR 217.2 at the end of the quarter (previous year: mEUR 83.7). With significantly increased equity and a simultaneously higher balance sheet total, the equity ratio as of March 31, 2026, stood at 45.7% (2025: 24.9%). This improvement mainly results from the IPO in January.

In the first quarter of 2026, cash-effective investments of mEUR 5.1 were made, which are reported in the cash flow from investing activities. A substantial portion of this was allocated to capacity expansions and modernization measures at global production sites.

¹ EBITDA is calculated as operating profit plus depreciation on intangible assets and property, plant, and equipment.

OUTLOOK

For the ongoing fiscal year, the ASTA Group expects a continued positive development in sales revenues, based on the sustained high demand for copper products for the energy transition. The strategic realignment of the product portfolio initiated in 2025, shifting from lower-margin to higher-value products, will be further advanced in 2026. In the long term, the ASTA Group aims to achieve annual sales revenues exceeding bnEUR 1.0.

For the remainder of the year, the company anticipates persistently volatile geopolitical conditions, with a focus on securing supply chains and production output. In the area of trade working capital, the Group expects an increase compared to the end of 2025 due to the higher copper price and geopolitical volatility. Regarding investment activities, the capacity expansions already underway in certain regions will be completed and planned projects advanced.

The ASTA Group considers itself well placed to meet its medium- and long-term targets due to its strategic focus, long-term customer relationships, and structural tailwinds the energy sector. At the same time, further development remains subject to uncertainties arising from macroeconomic conditions, geopolitical factors, energy prices, and developments in raw materials and supply chains.

Risk Report

Risks that have or could have a significant impact on ASTA Energy Solutions AG, as well as detailed information about ASTA's entire risk management system, can be found in the 2025 Annual Report on pages 37 to 40. Since the publication of the financial statements for the 2025 fiscal year, there have been no material changes regarding the risk profile. Therefore, the statements in the 2025 Annual Report, Risk Report chapter, continue to apply without exception. In particular, reference is made here to the risks related to the Ukraine war and the conflict in the Middle East on page 38.

Declaration of the Executive Board

To the best of our knowledge, we confirm that the interim condensed consolidated financial statements prepared in accordance with the applicable accounting standards present a true and fair view of the assets, financial position, and results of operations of the Group; that the interim condensed consolidated financial statements presents the business development and the position of the Group so that a true and fair view of the assets, financial position, and results of operations of the Group is provided with regard to the important events during the first three months of the fiscal year and their impact on the interim condensed consolidated financial statements; and that the interim condensed consolidated financial statements describes the principal risks and uncertainties of the fiscal year as well as the significant transactions with related parties that the Group is exposed to and that must be disclosed.



Dr. Karl Schäcke

CEO, ASTA Energy Solutions AG



Daniela Klauser

CFO, ASTA Energy Solutions AG

INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS

[UNAUDITED]

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(UNAUDITED)

| (in kEUR) | Notes | 31.03.2026 | 31.12.2025 |
|--|-------|----------------|----------------|
| ASSETS | | | |
| Intangible assets and goodwill | | 4,613 | 4,499 |
| Property, plant and equipment | | 115,193 | 110,472 |
| Other receivables and assets | 2 / 9 | 16,152 | 13,694 |
| Deferred tax assets | | 6,216 | 6,768 |
| Non-current assets | | 142,174 | 135,433 |
| Inventories | 8 | 107,649 | 75,042 |
| Trade receivables | 9 | 77,497 | 44,786 |
| Income tax receivables | | 292 | 233 |
| Receivables from affiliated parties | 9 | 343 | 343 |
| Other receivables and assets | 2 / 9 | 23,674 | 32,941 |
| Cash and cash equivalents | 9 | 123,685 | 47,311 |
| Current assets | | 333,141 | 200,657 |
| TOTAL ASSETS | | 475,315 | 336,090 |
| EQUITY AND LIABILITIES | | | |
| Share capital | 11 | 14,237 | 10,000 |
| Capital reserves | 11 | 239,861 | 123,587 |
| Retained earnings | 11 | -36,923 | -49,908 |
| Equity attributable to owners of ASTA Energy Solutions AG | 11 | 217,175 | 83,679 |
| Bank loans and borrowings | 9 | 1,225 | 3,489 |
| Loans from related, affiliated parties | 9 | 55,023 | 79,550 |
| Other financial liabilities | 10 | 905 | 916 |
| Deferred tax liabilities | | 468 | 468 |
| Provisions | | 17,088 | 15,997 |
| Employee benefits | | 4,599 | 4,568 |
| Contract liabilities | | 5,353 | 2,722 |
| Liabilities from related parties | | 10 | 7 |
| Other liabilities | | 3,590 | 3,572 |
| Non-current liabilities | | 88,261 | 111,289 |
| Bank loans and borrowings | 9 | 26,516 | 18,604 |
| Loans from related, affiliated parties | 9 | 425 | 425 |
| Other financial liabilities | 10 | 969 | 972 |
| Tax liabilities | 9 | 4,880 | 2,676 |
| Provisions | | 3,102 | 2,568 |
| Employee benefits | | 11,622 | 10,093 |
| Trade payables | 9 | 101,929 | 83,741 |
| Contract liabilities | | 2,754 | 2,212 |
| Accruals | 9 | 8,082 | 7,688 |
| Liabilities from related, affiliated parties | 9 | 623 | 1,406 |
| Other liabilities | 9 | 8,977 | 10,735 |
| Current liabilities | | 169,879 | 141,120 |
| TOTAL LIABILITIES | | 258,140 | 252,410 |
| TOTAL EQUITY AND LIABILITIES | | 475,315 | 336,090 |

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(UNAUDITED)

| (in kEUR) | Notes | For the three months ended March 31 | |
|--|-------|-------------------------------------|----------------|
| | | 2026 | 2025 |
| NET SALES | 2/7 | 196,399 | 170,377 |
| Change in finished and unfinished goods | 8 | 21,453 | 6,187 |
| Own work capitalised | | 94 | 0 |
| Other operating income | 2 | 4,454 | 169 |
| Cost of materials, supplies and services | | -171,516 | -142,383 |
| Personnel expenses | | -16,131 | -13,622 |
| Other operating expenses | 2 | -20,197 | -10,523 |
| EBITDA* | | 14,556 | 10,205 |
| Depreciation and amortization | | -2,638 | -2,196 |
| OPERATING RESULT | | 11,918 | 8,009 |
| Interest income | | 1,349 | 703 |
| Interest expenses | | -4,512 | -3,858 |
| Other financial income | | 1,864 | 662 |
| Other financial expenses | | -1,244 | -964 |
| FINANCIAL RESULT | | -2,543 | -3,457 |
| RESULT BEFORE TAX | | 9,375 | 4,552 |
| Income tax income (expenses) | | -3,107 | -3,604 |
| RESULT FOR THE PERIOD | | 6,268 | 948 |
| Thereof attributable to: | | | |
| Owners of ASTA Energy Solutions AG | | 6,268 | 948 |
| | | 2026 | 2025 |
| Weighted average of ordinary shares as of March 31 | | 12,824,859 | 10,000,000 |
| | | 2026 | 2025 |
| Earnings per share (in EUR)** | | | |
| Basic earnings per share | | 0.49 | 0.09 |
| Diluted earnings per share | | 0.49 | 0.09 |

* EBITDA is calculated as result for the year before income tax expense, interest income, other financial income, interest expenses, other financial expenses and depreciation and amortization.

** The Earning per share is calculated by dividing the result for the period by the average share capital. The share capital is divided into 12,824,859 (March 31st 2025: 10,000,000) no-par value bearer shares, each with a calculated notional amount of EUR 1.00.

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (LOSS) (OCI)

(UNAUDITED)

| (in kEUR) | For the three months ended March 31 | |
|---|-------------------------------------|---------------|
| | 2026 | 2025 |
| Result for the period | 6,268 | 948 |
| ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS | | |
| Remeasurements of the defined benefit liability (asset) | 0 | 0 |
| Related taxes | 0 | 0 |
| | 0 | 0 |
| ITEMS THAT ARE OR MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | | |
| Foreign exchange differences | 3,982 | -37 |
| Effective portion of changes in fair value of cash flow hedges | 3,930 | -1,662 |
| Related taxes | -1,196 | 85 |
| | 6,716 | -1,614 |
| OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD, NET OF TAX | 6,716 | -1,614 |
| TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD | 12,984 | -666 |
| Thereof attributable to: | | |
| Owners of ASTA Energy Solutions AG | 12,984 | -666 |

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

| (in kEUR) | Notes | For the three months ended March 31 | |
|--|-------|-------------------------------------|---------------|
| | | 2026 | 2025 |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Result before tax | | 9,375 | 4,552 |
| Net interest income | | 3,163 | 3,155 |
| Depreciation and amortization | | 2,638 | 2,196 |
| Gains and losses from disposals of property, plant and equipment and intangible assets | | 106 | 9 |
| Other non-cash income and expenses | | -10,683 | -2,359 |
| Subtotal | | 4,599 | 7,553 |
| Changes in assets and liabilities: | | | |
| Inventories | | -29,127 | -2,052 |
| Trade receivables and other current assets | | -21,411 | -3,056 |
| Trade payables and other current liabilities | | 25,642 | -5,695 |
| Provisions and liabilities for employee benefits | | 407 | 80 |
| Subtotal | | -24,489 | -10,723 |
| Income taxes paid | | -1,386 | -843 |
| NET CASH FROM OPERATING ACTIVITIES | | -21,276 | -4,013 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Acquisition of subsidiaries less cash acquired | 2 | 3,830 | 0 |
| Acquisition of intangible assets and property, plant and equipment | | -5,142 | -7,609 |
| Disposal of intangible assets and property, plant and equipment | | 404 | -9 |
| Interest received | | 1,349 | 703 |
| NET CASH FROM / (USED IN) INVESTING ACTIVITIES | | 441 | -6,915 |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Capital contribution | 11 | 120,511 | 0 |
| Issuance of interest-bearing liabilities | | 7,800 | 14,197 |
| Repayment of interest-bearing liabilities | | -2,950 | -4,463 |
| Issuance of interest-bearing liabilities from related parties | | 0 | 4,868 |
| Repayment of interest-bearing liabilities from related parties | | -24,528 | -1,464 |
| Payment of lease liabilities | | -224 | -207 |
| Interest paid | | -4,134 | -3,388 |
| NET CASH FROM / (USED IN) FINANCING ACTIVITIES | | 96,475 | 9,543 |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | | | |
| Cash and cash equivalents as at January, 1 | | 47,311 | 30,604 |
| Effect of exchange rate changes on cash and cash equivalents | | 734 | -156 |
| Cash and cash equivalents as of March 31 | | 123,685 | 29,063 |

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS OF MARCH 31, 2026 (UNAUDITED)

| (in kEUR) | Notes | Attributable to owners of the Company | | | | | | Total |
|---|-------|---------------------------------------|----------------------------|------------------------------|--------------------------|-------------------|-------------------------|----------------|
| | | Share capital | Additional paid-in capital | Foreign exchange differences | Cash flow hedge reserves | Retained earnings | Total retained earnings | |
| Balance as of January 1, 2026 | 11 | 10,000 | 123,587 | -10,159 | -1,646 | -38,102 | -49,908 | 83,679 |
| TRANSACTIONS WITH OWNERS OF THE COMPANY | | | | | | | | |
| Capital contribution | 11 | 4,237 | 116,274 | 0 | 0 | 0 | 0 | 120,511 |
| Total | | 4,237 | 116,274 | 0 | 0 | 0 | 0 | 120,511 |
| TOTAL COMPREHENSIVE INCOME / LOSS FOR THE PERIOD | | | | | | | | |
| Result for the period | | 0 | 0 | 0 | 0 | 6,268 | 6,268 | 6,268 |
| Other comprehensive loss for the period, net of tax | | 0 | 0 | 3,982 | 2,734 | 0 | 6,716 | 6,716 |
| Total | | 0 | 0 | 3,982 | 2,734 | 6,268 | 12,984 | 12,984 |
| Balance as of March 31, 2026 | 11 | 14,237 | 239,861 | -6,177 | 1,088 | -31,833 | -36,923 | 217,175 |

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS OF MARCH 31, 2025 (UNAUDITED)

| (in kEUR) | Notes | Attributable to owners of the Company | | | | | | Total |
|---|-------|---------------------------------------|----------------------------|------------------------------|--------------------------|-------------------|-------------------------|--------|
| | | Share capital | Additional paid-in capital | Foreign exchange differences | Cash flow hedge reserves | Retained earnings | Total retained earnings | |
| Balance as of January 1, 2025 | 11 | 10,000 | 123,234 | -7,234 | 672 | -68,117 | -74,680 | 58,554 |
| TRANSACTIONS WITH OWNERS OF THE COMPANY | | | | | | | | |
| Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME / LOSS FOR THE PERIOD | | | | | | | | |
| Result for the period | | 0 | 0 | 0 | 0 | 948 | 948 | 948 |
| Other comprehensive loss for the period, net of tax | | 0 | 0 | -37 | -1,577 | 0 | -1,614 | -1,614 |
| Total | | 0 | 0 | -37 | -1,577 | 948 | -666 | -666 |
| Balance as of March 31, 2025 | 11 | 10,000 | 123,234 | -7,271 | -905 | -67,169 | -75,345 | 57,888 |

The notes on pages 16 to 31 are an integral part of the interim condensed consolidated financial statements for the period ended March 31, 2026.

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CONDENSED NOTES

TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. REPORTING ENTITY

ASTA Energy Solutions AG (“ASTA ES” or “the Company” or “ASTA Group”) is a worldwide supplier of high-quality insulated winding material and round wire made of copper or to a small extent of aluminum for use in electrical machinery in the high-energy sector for transformers, generators or the automotive industry. ASTA ES is incorporated in Austria with its registered office in Oed, Austria. These interim condensed consolidated financial statements have been prepared for the three months ended March 31, 2026, and comprise the Company and its subsidiaries (collectively the ‘Group’ and individually ‘Group companies’).

Until September 24, 2025 the controlling parent company of ASTA Energy Solutions AG was Montana Aerospace AG, which was controlled by Montana Tech Components AG.

Since September 25, 2025, the controlling parent company of ASTA Energy Solutions AG is Michael Tojner Industriebeteiligungs und -beratungs GmbH. The ultimate beneficial owner of ASTA Energy Solutions AG is DDr. Michael Tojner.

2. SIGNIFICANT CHANGES IN THE REPORTING PERIODS

There were no changes in the scope of consolidation in the first three months of 2026.

Mr. Christian Kern and Mr. Johannes Linden joined the Supervisory Board of ASTA Energy Solutions AG with January 21, 2026.

On January 21, 2026, the Company entered into a binding preliminary contract with Montana Tech Components AG, an affiliate of the Indirect Principal Shareholder, pursuant to which Montana Tech Components AG intends to acquire, either directly or indirectly, property and buildings situated on such property in Oed, Austria, Cazin, Bosnia-Herzegovina, Três Corações and Cerquillo, Brazil, and Vadodara, India, which are owned by the respective ASTA subsidiaries, and simultaneously to lease such property and buildings back to the relevant ASTA subsidiaries (sale-and-leaseback transaction).

Therefore, the Company shall be obliged to exercise its rights as a shareholder in these subsidiaries so that Montana Tech Components AG is either granted an option to acquire such property and buildings by June 30, 2026 (with a respective exercise period expiring on October 31, 2026) or can acquire such property and buildings directly (without the prior grant of a purchase option). The preliminary contract provides for an option fee for each property to be paid by Montana Tech Components AG as soon as the option is granted. Once the option is exercised and Montana Tech Components AG has acquired the relevant property, the relevant ASTA subsidiaries shall receive a pre-emptive purchase right for the respective property.

Furthermore, the lease agreements, to be entered into in case of an option exercise, between Montana Tech Components AG and the respective ASTA subsidiary shall have an indefinite term. The lessor may terminate these lease agreements in accordance with their respective terms and conditions and applicable local laws. These lease agreements also provide for a waiver of the lessee’s ordinary termination right for a period of ten years starting from the date of the lease agreement. In addition, such lease agreements provide that, within five days following the conclusion of the lease agreement, a creditworthy ASTA group company has to issue an abstract guarantee as a security in the amount of the annual lease of the respective lease agreement.

On January 30, 2026, ASTA Energy Solutions AG completed an initial public offering on the Frankfurt Stock Exchange. Trading of the company's shares commenced in the Regulated Market (Prime Standard) under the trading symbol "1AST" and the ISIN AT100ASTA001.

The final offering price for the initial public offering was set at EUR 29.50 per share. In total 6.45 million shares were placed as part of the offering.

The company received gross proceeds of approximately mEUR 125, before deduction of the costs of the IPO to further accelerate its profitable international growth. Based on the final offering price, the company's market capitalization at the time of the IPO amounted to approximately mEUR 420.

With a combined stake of approximately 54.7% at the time of the closing of the public share offering in the IPO, ETV Montana Tech Holding GmbH and Makra GmbH—both companies controlled by DDr. Michael Tojner—were jointly majority shareholders of the company. In addition, shares totaling approximately mEUR 55 were allocated to cornerstone investors Siemens Energy, funds managed by the Environmental Strategies Group at BNP Paribas Asset Management, Invesco Asset Management Limited, and WCM Investment Management, LLC based on guaranteed allocations as consideration for their pre-commitments at the final offering price.

For detailed information on the initial public offering, please refer to the ASTA website <https://www.astagroup.com/ipo/>.

Development in the normal course of business:

Net sales and operating result increased related to higher demand in the market.

In connection with the acquisition of São Marco it has been agreed, that compensation of operating receivables will be paid out on quarterly base to the seller. The compensation of such operating receivables occurs within 18 months from the closing date. On February 28, 2024 a prolongation of the compensation until March 1, 2026 was agreed. The remaining purchase price liabilities amounting to kEUR 3,830 (as of March 31, 2025: kEUR 0) were released and recognized in the condensed consolidated statement of profit or loss under other operating income.

In connection with the IPO, preliminary extraordinary expenses amounting to kEUR 2,594 (as of March 31, 2025: kEUR 0), which are not directly related to the IPO in accordance with IAS 32.37f, were recognized under other operating expenses.

As per March 31, 2026, other receivables with a carrying amount of kEUR 39,826 (2025: kEUR 46,635) mainly decreased due to a partial extraordinary write-off of tax receivables in Brazil amounting to kEUR -4,048 (as of March 31, 2025: kEUR 0), resulting in a carrying amount of kEUR 6,968 (2025: kEUR 11,662).

The tax depreciation was recognized in the condensed consolidated statement of profit or loss amounting to kEUR -3,950 (as of March 31, 2025: kEUR 0) under other operating expenses.

3. BASIS OF ACCOUNTING

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and should be read in conjunction with the Group's last consolidated financial statements as of December 31, 2025 ("last consolidated financial statements"). They do not include all of the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last consolidated financial statements as of December 31, 2025.

The accounting policies adopted are consistent with those of the previous financial year (last consolidated financial statements of ASTA Energy Solutions AG as of December 31, 2025).

The Group's sales were not subject to seasonal variations during the reporting period. The interim condensed consolidated financial statements have been prepared under the historical cost convention, unless otherwise indicated. All amounts are in thousands of euros unless otherwise stated. These interim condensed consolidated financial statements for the three-month period ended March 31, 2026, were authorized for issue by the Board of Managers on May 27, 2026.

Annotation to rounding

Rounding differences may occur in the total of rounded amounts or percentages due to the use of automated calculation aids.

4. FUNCTIONAL AND PRESENTATION CURRENCY

These interim condensed consolidated financial statements as of March 31, 2026, are presented in Euro (EUR). The Group's functional currency is the Euro (EUR). All amounts have been rounded to the nearest thousand, unless otherwise indicated.

5. USE OF JUDGEMENTS AND ESTIMATES

In preparing these interim condensed consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are continuously reviewed. Changes in estimates are accounted for prospectively.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainties were the same as those described in the last consolidated financial statements as of December 31, 2025.

5.1. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values for both financial and non-financial assets and liabilities.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- **Level 1:** quoted prices (unadjusted) in active markets for identical assets or liabilities.
- **Level 2:** inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- **Level 3:** inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

6. CHANGES IN SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in these interim condensed consolidated financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended December 31, 2025. For these interim condensed consolidated financial statements, no changes in significant accounting policies were identified compared to the Group's last consolidated financial statements as of December 31, 2025.

7. SEGMENT REPORTING

7.1. Basis for segmentation

Operating segments requiring to be reported are determined on the basis of a management approach. Accordingly, external segment reporting reflects the internal organizational and management structure used within the Group as well as internal financial reporting to the chief operating decision maker. In the case of ASTA Group, the chief operating decision maker was in the Board of Montana Aerospace AG until September 24, 2025.

Since then, the board of directors of the ASTA Group has been the main decision-maker.

The reporting is prepared for the segment “Energy”, which is also in the view of the Board of ASTA Energy Solutions AG the sole reporting segment and therefore managed via external financial reporting.

The Group operates in one industry segment, which encompasses the production of round and flat wire for the “Energy” segment. The allocation of resources and performance assessment is made at Group level. The Group’s organization is not divided into business units, neither in the management structure nor in the internal reporting system.

The Group has the following production factories:

- Production plant Oed (Austria)
- Production plant Cazin (Bosnia-Herzegovina)
- Production plant Cerquillo (Brazil)
- Production plant Tres Corações (Brazil)
- Production plant Baoying (China)
- Production plant Vadodara (India)

The segment information is presented as provided to the Board of Directors in their role as Chief Operating Decision Maker (CODM) and to the Group Management in their role as operational management. The Chief Operating Decision Maker (CODM) receives a monthly reporting, which includes figures on a Group wide level. For the single products, no segment manager is installed and neither an allocation of resources nor a performance review for single products is done by the CODM.

Energy

The Energy segment produces components for the energy infrastructure. The segment specializes in copper processing and has high-level expertise in copper refinement and insulation systems.

The accounting and measurement policies for the segment reporting are based on the IFRS used in the present consolidated financial statements.

7.2. Entity-wide disclosures

| Geographic information on Net sales | For the three months ended March 31 | | | |
|-------------------------------------|-------------------------------------|----------------------|----------------|----------------------|
| | 2026 | | 2025 | |
| | Net sales* | Non-current assets** | Net sales* | Non-current assets** |
| (in kEUR) | | | | |
| Germany | 16,540 | 0 | 13,817 | 0 |
| Austria | 9,994 | 25,352 | 6,521 | 21,561 |
| Croatia | 8,380 | 0 | 3,542 | 0 |
| Slovenia | 4,943 | 0 | 2,928 | 0 |
| Sweden | 3,279 | 0 | 2,965 | 0 |
| Spain | 1,707 | 0 | 4,213 | 0 |
| Italy | 3,919 | 0 | 2,158 | 0 |
| Turkey | 1,952 | 0 | 2,921 | 0 |
| Hungary | 2,901 | 0 | 2,121 | 0 |
| UK | 0 | 0 | 2,691 | 0 |
| Portugal | 46 | 0 | 299 | 0 |
| Poland | 1,093 | 0 | 830 | 0 |
| Finland | 3,966 | 0 | 184 | 0 |
| Bosnia-Herzegovina | 0 | 36,604 | 45 | 21,355 |
| Russia | 0 | 0 | 0 | 0 |
| Rest of Europe | 500 | 0 | 261 | 0 |
| Brazil | 49,737 | 41,761 | 56,179 | 36,370 |
| USA | 11,562 | 0 | 7,571 | 0 |
| Mexico | 8,956 | 0 | 6,771 | 0 |
| Canada | 2,837 | 0 | 2,250 | 0 |
| Rest of America | 11,746 | 0 | 9,694 | 0 |
| China | 30,726 | 11,321 | 24,160 | 9,001 |
| India | 10,728 | 4,768 | 8,796 | 4,749 |
| Indonesia | 7,329 | 0 | 4,359 | 0 |
| Rest of Asia | 2,411 | 0 | 4,391 | 0 |
| Africa, Australia and New Zealand | 1,147 | 0 | 713 | 0 |
| Total | 196,399 | 119,806 | 170,380 | 93,036 |

* The geographic information on Net sales in the table above is based on the customers' location.

** Non-current assets include in this respect property, plant and equipment and intangible assets.

This segment information is used for the strategic management of the ASTA Group.

Products and services

The Group's Net sales and trade receivables are detailed as follows:

| | For the three months ended March 31 | | | |
|----------------------|-------------------------------------|-------------------|----------------|-------------------|
| | 2026 | | 2025 | |
| (in kEUR) | Net sales | Trade receivables | Net sales | Trade receivables |
| Product sales | 196,399 | 77,497 | 170,377 | 55,247 |

Key accounts

For the three months ended March 31, 2026, no transactions with a legal entity accounted for 10% or more of the Group's sales. There are corporate customer groups that together account for 10% or more of the Group's revenue.

8. INVENTORIES

Inventories are distributed amongst the individual items as follows:

| (in kEUR) | 31.03.2026 | 31.12.2025 |
|--------------------------------------|----------------|---------------|
| Raw materials and supplies | 54,088 | 44,021 |
| Tools and replacement parts | 2,832 | 2,223 |
| Unfinished goods and services | 24,461 | 17,140 |
| Finished goods and merchandise goods | 26,006 | 10,839 |
| Payments in advance | 262 | 819 |
| Inventories | 107,649 | 75,042 |

Inventories with a carrying amount of kEUR 9,302 (2025: kEUR 5,297) are pledged as security for liabilities.

The write-down of inventories recognized as an expense in "cost of materials" for the first three months of 2026 amounts to kEUR 46 (in the first three months 2025: income of kEUR 856).

As of March 31, 2026, the cumulated write-offs for inventories in the statement of financial positions amount to kEUR 1,368 (as of March 31, 2025: kEUR 2,119) as a result of the write-down to net realizable value.

9. FINANCIAL INSTRUMENTS – FAIR VALUES AND RISK MANAGEMENT

Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

| March 31, 2026 (in kEUR) | Carrying amount | | | | | Fair value | | | |
|---|--|---|---|-----------------------------|----------------|------------|---------|---------|--------|
| | Measured at fair value – hedging instruments | Other assets and liabilities measured at fair value in profit or loss | Financial assets measured at amortized cost | Other financial liabilities | Total | Level 1 | Level 2 | Level 3 | Total |
| Financial assets – measured at fair value | | | | | | | | | |
| Commodity forwards (hedge accounting) | 1,278 | 0 | 0 | 0 | 1,278 | | 1,278 | | 1,278 |
| Securities | 0 | 14 | 0 | 0 | 14 | | 14 | | 14 |
| | 1,278 | 14 | 0 | 0 | 1,292 | | | | |
| Financial assets – not measured at fair value | | | | | | | | | |
| Trade receivables** | 0 | 0 | 77,497 | 0 | 77,497 | | | | |
| Other receivables from affiliated parties | 0 | 0 | 343 | 0 | 343 | | | | |
| Other receivables and assets | 0 | 0 | 27,265 | 0 | 27,265 | | | | |
| Cash and cash equivalents* | 0 | 0 | 123,685 | 0 | 123,685 | | | | |
| | 0 | 0 | 228,790 | 0 | 228,790 | | | | |
| Financial liabilities – measured at fair value | | | | | | | | | |
| Forward exchange contracts | 1,524 | 0 | 0 | 0 | 1,524 | | 1,524 | | 1,524 |
| Commodity future (hedge accounting) | 540 | | | | 540 | | 540 | | 540 |
| | 2,064 | 0 | 0 | 0 | 2,064 | | | | |
| Financial liabilities – not measured at fair value | | | | | | | | | |
| Bank loans and borrowings** | 0 | 0 | 0 | 27,741 | 27,741 | | 27,741 | | 27,741 |
| Loans from affiliated parties | 0 | 0 | 0 | 7,300 | 7,300 | | 8,122 | | 8,122 |
| Loans from related parties | 0 | 0 | 0 | 48,148 | 48,148 | | 48,062 | | 48,062 |
| Lease liabilities** | 0 | 0 | 0 | 1,874 | 1,874 | | | | |
| Trade payables** | 0 | 0 | 0 | 101,929 | 101,929 | | | | |
| Other liabilities to affiliated parties | 0 | 0 | 0 | 4 | 4 | | | | |
| Other liabilities to related parties | 0 | 0 | 0 | 619 | 619 | | | | |
| Accruals | 0 | 0 | 0 | 8,083 | 8,083 | | | | |
| Other liabilities | 0 | 0 | 0 | 3,367 | 3,367 | | | | |
| | 0 | 0 | 0 | 199,065 | 199,065 | | | | |

* cash and cash equivalents contain restricted cash of an amount of kEUR 2,392 in China.

** fair values of "trade and other receivables, lease liabilities, trade and other liabilities and bank loans and borrowings" correspond to the carrying amounts.

| December 31, 2025 | | Carrying amount | | | | | Fair value | | | |
|---|--|---|---|-----------------------------|----------------|---------|------------|---------|--------|--|
| (in kEUR) | Measured at fair value – hedging instruments | Other assets and liabilities measured at fair value in profit or loss | Financial assets measured at amortized cost | Other financial liabilities | Total | Level 1 | Level 2 | Level 3 | Total | |
| Financial assets – measured at fair value | | | | | | | | | | |
| Forward exchange contracts (hedge accounting) | 267 | 0 | 0 | 0 | 267 | | 267 | | 267 | |
| Commodity future (hedge accounting) | 202 | 0 | 0 | 0 | 202 | | 202 | | 202 | |
| Securities | 0 | 2 | 0 | 0 | 2 | | 2 | | 2 | |
| | 469 | 2 | 0 | 0 | 471 | | | | | |
| Financial assets – not measured at fair value | | | | | | | | | | |
| Escrow Account | 0 | 0 | 3,893 | 0 | 3,893 | 3,893 | | | 3,893 | |
| Trade receivables | 0 | 0 | 44,786 | 0 | 44,786 | | | | | |
| Other receivables from affiliated companies | 0 | 0 | 343 | 0 | 343 | | | | | |
| Other receivables and assets | 0 | 0 | 26,847 | 0 | 26,847 | | | | | |
| Cash and cash equivalents* | 0 | 0 | 47,311 | 0 | 47,311 | | | | | |
| | 0 | 0 | 123,180 | 0 | 123,180 | | | | | |
| Financial liabilities – measured at fair value | | | | | | | | | | |
| Swap exchange contracts | 81 | 0 | 0 | 0 | 81 | | 81 | | 81 | |
| Forward exchange contracts | 208 | 0 | 0 | 0 | 208 | | 208 | | 208 | |
| Commodity futures (hedge accounting) | 2,197 | 0 | 0 | 0 | 2,197 | | 2,197 | | 2,197 | |
| | 2,486 | 0 | 0 | 0 | 2,486 | | | | | |
| Financial liabilities – not measured at fair value | | | | | | | | | | |
| Bank loans and borrowings** | 0 | 0 | 0 | 22,093 | 22,093 | | 22,093 | | 22,093 | |
| Loans from affiliated companies | 0 | 0 | 0 | 7,300 | 7,300 | | 7,061 | | 7,061 | |
| Loans from related parties | 0 | 0 | 0 | 72,675 | 72,675 | | 71,429 | | 71,429 | |
| Lease liabilities** | 0 | 0 | 0 | 1,888 | 1,888 | | | | | |
| Trade payables** | 0 | 0 | 0 | 83,741 | 83,741 | | | | | |
| Other liabilities to affiliated companies | 0 | 0 | 0 | 4 | 4 | | | | | |
| Other liabilities to related parties | 0 | 0 | 0 | 1,409 | 1,409 | | | | | |
| Accruals | 0 | 0 | 0 | 7,688 | 7,688 | | | | | |
| Other liabilities – purchase price | 0 | 0 | 0 | 3,893 | 3,893 | | | | | |
| Other liabilities | 0 | 0 | 0 | 5,325 | 5,325 | | | | | |
| | 0 | 0 | 0 | 206,016 | 206,016 | | | | | |

* cash and cash equivalents contain restricted cash of an amount of kEUR 2,553 in China.

** fair values of "trade and other receivables, lease liabilities, trade and other liabilities and bank loans and borrowings" correspond to the carrying amounts.

Measurement of fair values

Valuation technique and significant unobservable inputs

The following tables show the valuation technique used in measuring Level 2 and Level 3 fair values for financial instruments in the statement of financial position, as well as significant unobservable inputs used.

| Type | Valuation technique | Significant unobservable inputs | Inter-relationship between significant unobservable and fair value measurement |
|--|---|---------------------------------|--|
| Bank Loans and borrowings and securities/ loans from related companies | Discounted cash flow: The fair value is estimated considering a net present value calculated using discount rates derived from market yields | Not applicable. | Not applicable. |
| Forward exchange contracts | Forward pricing: The fair value is determined using quoted forward exchange rates at the reporting date and present value calculations based on high credit quality yield curves in the respective currency | Not applicable. | Not applicable. |
| Swap exchange contracts | Fair value is determined using discounted cash flow techniques based on current market conditions. Future cash flows from each leg of the swap are projected using observable forward and discounted using high credit quality yield curves in the respective currency | Not applicable. | Not applicable. |
| Commodity forward contracts | Fair value is determined using quoted forward commodity prices at the reporting date and present value calculations based on high credit quality yield curves in the relevant currency. The valuation reflects the difference between the contracted forward price and the current forward market price, discounted to present value. | Not applicable. | Not applicable. |

For the other liabilities – purchase price, no reasonable or possible change of the unobservable inputs is estimated and therefore no sensitivity is disclosed.

10. OTHER FINANCIAL LIABILITIES

Other financial liabilities are composed as follows:

| (in kEUR) | 31.03.2026 | 31.12.2025 |
|------------------------------------|--------------|--------------|
| Lease liabilities | 1,874 | 1,888 |
| Other financial liabilities | 1,874 | 1,888 |
| Thereof current | 969 | 972 |
| Thereof non-current | 905 | 916 |

11. EQUITY

11.1. Share capital

The share capital as of March 31, 2026, is kEUR 14,237 (2025: kEUR 10,000).

On January 22, 2026, an extraordinary general meeting was held, at which the increase of the Group's share capital from the current amount of EUR 10,000,000.00 by up to EUR 4,545,454.00 to up to EUR 14,545,454.00 through the issuance of up to 4,545,454 new bearer shares against cash contributions was decided, with the existing shareholders waiving their subscription rights.

The Group's share capital was increased by EUR 4,237,288.00 to EUR 14,237,288.00 through a capital increase against cash contributions, with the existing shareholders waiving their subscription rights, by issuing 4,237,288 new bearer shares with voting rights (common shares), each with a proportional amount of EUR 1.00 of the company's share capital and entitled to dividends from the 2025 financial year (starting January 1, 2025), in accordance with the resolutions of the general meeting's framework resolution and the provisions of this implementation resolution.

11.2. Going Concern

There is an irrevocable letter of comfort from Montana Aerospace AG dated September 19, 2025. This letter of comfort provides ASTA Energy Solutions AG with sufficient financial resources so that ASTA Energy Solutions AG can meet its payment obligations at any time.

This Letter of Comfort provides ASTA Energy Solutions AG with financial resource in the maximum total amount as follows during the periods specified below:

from 24.03.2025 to 30.04.2026: total amount up to kEUR 120,000;

from 01.05.2026 to 30.04.2027: total amount up to kEUR 100,000;

from 01.05.2027 to 30.04.2028: total amount up to kEUR 80,000;

from 01.05.2028 to 31.12.2028: total amount up to kEUR 60,000.

The letter of comfort has a fixed term until December 31, 2028.

Additionally, there is an irrevocable letter of comfort from Michael Tojner Industriebeteiligungs und –beratungs GmbH dated November 17, 2025. This letter of comfort provides ASTA Energy Solutions AG with sufficient financial resources in the maximum amount of kEUR 20,000 so that ASTA Energy Solutions AG can meet its payment obligations at any time.

The letter of comfort has a fixed term until December 31, 2032.

11.3. Capital reserves

The capital reserves as of March 31, 2026, are kEUR 239,861 (2025: kEUR 123,587) increased by the gross proceeds from the IPO amounting to approximately EUR 125 million, less the costs of the initial public offering borne by the Group.

11.4. Retained earnings

The retained earnings contain all accumulated results of the ASTA Group.

11.5. Foreign exchange differences and cash flow hedge reserves

The foreign exchange differences comprise all foreign currency differences arising from the translation of the financial statements of foreign operations.

Remeasurements of the net defined benefit liabilities are charged or credited to other comprehensive income in the period in which they arise.

When a derivative is designated as a cash–flow hedging instrument, the effective portion of changes in the fair value is recognized in other comprehensive income and accumulated in the cash flow hedge reserves.

11.6. Dividends

The Company has not paid any dividends in the period presented.

12. SHARE-BASED PAYMENT ARRANGEMENTS

Management stock option program 2021 (MSOP 2021)

In 2021, a management stock option program (MSOP) was launched by the parent company Montana Tech Components AG, Reinach, Switzerland, to allow employees to subscribe to ordinary shares in Montana Aerospace AG. The vesting period on which the program is based amounts to five years. The share-based payment arrangement requires employees to be in an active employment relationship with the company whenever options are exercised.

On April 26, 2024 / May 2, 2024, a phantom stock program was launched by the shareholder ETV Montana Tech Holding GmbH, Vienna, Austria, to allow employees to participate in the increase of the value of the ASTA Group.

As of December 16, 2022, Montana Tech Components AG and Montana Aerospace AG agreed to transfer all rights and obligations in relation to the options vesting from 2023, to Montana Aerospace AG. Furthermore, the exercise price relating to all options transferred to Montana Aerospace AG was reduced from CHF 25.65 to CHF 18.00. The resulting additional expenses are not considered significant.

13. RELATED PARTIES

The related parties include the members of the Group's Management and of the Supervisory Board of ASTA Energy Solutions AG, key shareholders and companies over which the key shareholders exert control or significant influence. The controlling parent company of ASTA Energy Solutions AG is Michael Tojner Industriebeteiligungs und -beratungs GmbH. The ultimate beneficial owner of ASTA Energy Solutions AG is DDr. Michael Tojner.

13.1. Overview

The transactions and outstanding amounts with related parties were included in the following items:

| Transaction type (in kEUR) | Transaction volume* | | Outstanding amount | |
|--|---------------------|---------------|--------------------|---------------|
| | Income | Expenses | Receivables | Payables |
| 2026 | | | | |
| Transactions with persons and companies related to the main shareholder | 0 | -2,090 | 0 | 629 |
| Transactions with affiliated companies** | 0 | 0 | 343 | 4 |
| Operating activity / Balance as of March 31, 2026 | 0 | -2,090 | 343 | 633 |
| Balance as of January 1, 2026 | | | 0 | 79,975 |
| Change in non-current loans | 0 | 0 | 0 | 0 |
| Change in current loans | 0 | 0 | 0 | 0 |
| Interest, FX | 0 | 0 | 0 | 0 |
| Transactions with affiliated companies*** | 0 | 0 | 0 | 0 |
| Change in non-current loans | 0 | 24,528 | 0 | -24,528 |
| Change in current loans | 0 | 0 | 0 | 0 |
| Interest, FX | 0 | 0 | 0 | 0 |
| Transactions with persons and companies related to the main shareholder*** | 0 | 24,528 | 0 | 55,448 |
| Financing activity / Balance as of March 31, 2026 | 0 | 24,528 | 0 | 55,448 |
| Balance as of January 1, 2026 | | | 0 | 0 |
| Transactions with persons and companies related to the main shareholder | 0 | 0 | 0 | 0 |
| Investing activity / Balance as of March 31, 2026 | 0 | 0 | 0 | 0 |
| Total / Balance as of March 31, 2026 | 0 | 22,438 | 343 | 56,081 |

* Transaction volume refers to the transaction with persons and companies related to the main shareholder within the reporting period.

** Transactions with affiliated companies consist of transactions from sale and purchase of assets and services.

*** Loans granted and repaid to persons and companies related to the main shareholder are shown in column "Expenses".

| Transaction type (in kEUR) | Transaction volume* | | Outstanding amount | |
|--|---------------------|---------------|--------------------|---------------|
| | Income | Expenses | Receivables | Payables |
| 2025 | | | | |
| Transactions with persons and companies related to the main shareholder | 0 | 0 | 0 | 1,409 |
| Transactions with affiliated companies** | 0 | -170 | 343 | 4 |
| Operating activity as of March 31, 2025 / Balance as of December 31, 2025 | 0 | -170 | 343 | 1,413 |
| Balance as of January 1, 2025 | | | 0 | 53,777 |
| <i>Change in non-current loans</i> | 0 | 1,483 | 0 | -45,629 |
| <i>Change in current loans</i> | 0 | -4,888 | 0 | -850 |
| <i>Interest, FX</i> | 0 | 1 | 0 | 1 |
| Transactions with affiliated companies*** | 0 | -3,404 | 0 | -46,478 |
| <i>Change in non-current loans</i> | 0 | 0 | 0 | 72,251 |
| <i>Change in current loans</i> | 0 | 0 | 0 | 425 |
| <i>Interest, FX</i> | 0 | 0 | 0 | -1 |
| Transactions with persons and companies related to the main shareholder*** | 0 | 0 | 0 | 72,675 |
| Financing activity as of March 31, 2025 / Balance as of December 31, 2025 | 0 | -3,404 | 0 | 79,975 |
| Balance as of January 1, 2025 | | | 0 | 0 |
| Transactions with affiliated companies and with related companies | 0 | 0 | 0 | 0 |
| Investing activity as of March 31, 2025 / Balance as of December 31, 2025 | 0 | 0 | 0 | 0 |
| Total as of March 31, 2025 / Balance as of December 31, 2025 | 0 | -3,574 | 343 | 81,388 |

* Transaction volume refers to the transactions with affiliated and related companies within the reporting period.

** Transactions with affiliated companies consist of transactions from sale and purchase of assets and services.

*** Loans granted and repaid to affiliated companies as well as to related companies are shown in column "Expenses".

13.2. Loans granted and repaid

For the three months period ended March 31, 2026, loans payable was decreased by kEUR 24,528 (March 31, 2025: Increased by kEUR 3,404) towards affiliated companies and persons and companies related to the main shareholder.

14. SUBSEQUENT EVENTS

Subsequent events have been considered for adjustment of disclosure up to the date these interim condensed consolidated financial statements were authorized for issue.

Oed, May 27, 2026



Dr. Karl Schäcke
CEO, ASTA Energy Solutions AG



Daniela Klauser
CFO, ASTA Energy Solutions AG

ASTA