

RNS Number : 0632S
RHI Magnesita N.V.
06 March 2023

RHI Magnesita N.V.
("RHI Magnesita" or the "Company")

2023 Long Term Incentive Plan and Grant of Options to PDMRs

RHI Magnesita N.V. today announces the granting of awards under the RHI Magnesita Long Term Incentive Plan ("LTIP"), to a number of persons discharging management responsibilities ("PDMRs").

Awards will normally vest on the third anniversary of the date of grant, subject to the performance conditions disclosed in the 2022 Remuneration Report, which can be found on the Company's website at www.rhimagnesita.com. Shares acquired on vesting must then be retained until the fifth anniversary of the date of grant, other than to pay related taxes. The awards are subject to clawback provisions as outlined in the LTIP rules, available on the Company's website.

No consideration is payable for the grant or vesting of awards. The price used to calculate the maximum number of ordinary shares under the LTIP was £26.24, being the average closing price on 27th and 28th February, and 1st, 2nd and 3rd March 2023 of the Company's shares on the main market of the London Stock Exchange.

The following PDMRs were granted awards of nil cost Performance options:

Director/PDMR	Position	Options awarded
Stefan Borgas	Chief Executive Officer	76,929
Ian Botha	Chief Financial Officer	33,728
Rajah Jayendran	Chief Technology Officer	22,054
Gustavo Franco	Chief Customer Officer	26,604
Ticiana Kobel	Executive Vice President, Legal & Digital Transformation	13,464
Simone Oremovic	Executive Vice President, People, Projects & Value Chain	13,464

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Stefan Borgas

2 Reason for the notification

a) Position/status Chief Executive Officer

b) Initial notification/Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name RHI Magnesita N.V.

b) LEI 724500UWG6A61XNA3Y36
National company register number: 68991665

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each

Identification code

b) Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	nil	76,929
d) Aggregated information	Price(s)	Volume(s)
	nil	76,929
e) Date of the transaction	06 March 2023	
f) Place of the transaction	Outside a trading venue	

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Ian Botha

2 Reason for the notification

a) Position/status Chief Financial Officer

b) Initial notification/Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name RHI Magnesita N.V.

b) LEI 724500UWG6A61XNA3Y36
National company register number: 68991665**4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a) Description of the financial instrument, type of instrument	Ordinary shares of €1 each	
Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b) Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	nil	33,728
d) Aggregated information	Price(s)	Volume(s)
	nil	33,728
e) Date of the transaction	06 March 2023	
f) Place of the transaction	Outside a trading venue	

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Rajah Jayendran

2 Reason for the notification

a) Position/status Chief Technology Officer

b) Initial notification/Amendment Initial notification

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument,		Ordinary shares of €1 each	
a)	type of instrument		
	Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
Price(s) and volume(s)		Price(s)	Volume(s)
c)		nil	22,054
Aggregated information		Price(s)	Volume(s)
d)		nil	22,054
e)	Date of the transaction	06 March 2023	
f)	Place of the transaction	Outside a trading venue	

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Gustavo Franco

2 Reason for the notification

a) Position/status Chief Customer Officer

b) Initial notification/Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name RHI Magnesita N.V.

b) LEI 724500UWG6A61XNA3Y36
National company register number: 68991665

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument,		Ordinary shares of €1 each	
a)	type of instrument		
	Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
Price(s) and volume(s)		Price(s)	Volume(s)
c)		nil	26,604
Aggregated information		Price(s)	Volume(s)
d)		nil	26,604
e)	Date of the transaction	06 March 2023	
f)	Place of the transaction	Outside a trading venue	

b) Initial notification/Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name RHI Magnesita N.V.

b) LEI 724500UWG6A61XNA3Y36
National company register number: 68991665

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument	Ordinary shares of €1 each	
Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b) Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
Price(s) and volume(s)	Price(s)	Volume(s)
c)	nil	13,464
Aggregated information	Price(s)	Volume(s)
d)	nil	13,464
e) Date of the transaction	06 March 2023	
f) Place of the transaction	Outside a trading venue	

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Simone Oremovic

2 Reason for the notification

a) Position/status Executive Vice President, People, Projects & Value Chain

b) Initial notification/Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name RHI Magnesita N.V.

b) LEI 724500UWG6A61XNA3Y36
National company register number: 68991665

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument	Ordinary shares of €1 each	
Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b) Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
Price(s) and volume(s)	Price(s)	Volume(s)
c)	nil	13,464
Aggregated information	Price(s)	Volume(s)
d)	nil	13,464
e) Date of the transaction	06 March 2023	
f) Place of the transaction	Outside a trading venue	

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